

# Annual Report

The Ornithological Society of NZ Incorporated  
For the year ended 31 December 2016

Prepared by WK Advisors and Accountants Limited

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# Entity Information

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

### Entity Purpose or Mission

The Ornithological Society of New Zealand Incorporated's purpose is to encourage the study, use of knowledge and enjoyment of birds.

### Vision

A vibrant and viable society that is recognised as the leading authority on New Zealand birds and which contributes to their conservation through enhancing knowledge, understanding and enjoyment of them.

### Values

Encouraging and assisting an enthusiastic amateur and professional membership that supports the study and enjoyment of birds.

Applying rigorous scientific principles to all Birds New Zealand studies and projects. Safeguarding the welfare of birds in all Society activities.

Demonstrating impartiality in the selection of studies and in the dissemination of information about birds.

### Main sources of cash and resources

The Ornithological Society of NZ Incorporated has received its income from subscriptions, sponsorships and grants.

### Main methods used to raise funds

Partnerships and Grants offered to the Society.

### Reliance on volunteers and donated services

The Ornithological Society of NZ Incorporated would not exist without the help and support of a number of dedicated supporters who both volunteer time and donate resources.

### Council Members

David Lawrie (President)  
Bruce McKinlay (Vice President)  
Delia Small (Secretary)  
Paul Garner-Richards (Treasurer)  
Colin Miskelly  
Ian Armitage  
Mel Galbraith  
Keith Woodley  
Sharon Alderson  
Helen Taylor  
Ingrid Hutzler (Executive Officer)

### Location

35 Selmes Road  
RD 3  
Blenheim  
7273

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*These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Review Report.*



**Charities Register Number**

CC41020

**Date of Incorporation**

30 June 2008

**IRD Number**

049-411-928

**GST Status**

Payments Basis, Six Monthly Returns, Coinciding with Balance Date

**Registered Office**

35 Selmes Road  
RD 3  
Blenheim  
7273

**Chartered Accountants**

WK Advisors and Accountants Limited  
P O Box 349  
Blenheim 7240  
Contact - Vaughan Harris

**Bankers**

BNZ  
80 Queen Street  
Auckland

**Independent Assurance Practitioner**

NMA Nelson Marlborough Audit Limited  
PO Box 732  
Nelson 7040

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# Statement of Service Performance

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

### Entities outcomes

- Encouraged, organised and promoted the study of birds and their habitat use within New Zealand.
- Fostered and supported the wider knowledge and enjoyment of birds generally.
- Promoted the recording and wide circulation of results of bird studies and observations.
- Produced a scientific journal and a news magazine.
- Gathered and shared ornithological data online and upon request.
- Achieved significant outcomes from long-termed schemes, such as national wader counts and unusual bird reports, and through the partnership with NZ Birds Online.

### Quantification of outputs

National Conference and AGM:	1 per year
Council Meetings:	3 per year
RR Meetings:	1 per year
Regional monthly meetings:	In average 10 per year per region, across 18 active regions.
Regional Field Trips:	In average 10 per year per region, across 18 active regions.
<i>Notornis</i> scientific journal:	3 issues published online and posted to ~900 members
<i>Birds New Zealand</i> news magazine:	4 issues published online and posted to ~900 members.

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# Trading Account

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

### Life Membership fund

	NOTES	2016	2015
<b>Trading Income</b>			
Life Membership Subscriptions		-	2,400
<b>Total Trading Income</b>		-	2,400
<b>Investment Income</b>			
Interest Received		1,074	841
<b>Total Investment Income</b>		1,074	841
<b>Expenses</b>			
Contribution to General Funds		2,280	2,174
<b>Total Expenses</b>		2,280	2,174
<b>Net Profit from Trading</b>		(1,206)	1,067

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# Trading Account

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

Income Streams is Project Assistance Funds.

	NOTES	2016	2015
<b>Trading Income</b>			
Donation - George Mason Trust (David Medway Scholarship)		-	5,000
Donation - OSNZ Canterbury (Guide Plates)		-	12,045
Donations - for Youth Camps		450	-
Mana Camp		-	4,404
Royalties - Penguin Field Guide		4,885	1,244
Sponsorship - Fruzio		33,333	8,333
Sundry Income		-	1,099
Sales - Maps		903	-
<b>Total Trading Income</b>		<b>39,572</b>	<b>32,126</b>
<b>Other Income</b>			
Donations - T Gear Trust		10,000	10,000
<b>Total Other Income</b>		<b>10,000</b>	<b>10,000</b>
<b>Investment Income</b>			
Interest Received		4,029	3,154
<b>Total Investment Income</b>		<b>4,029</b>	<b>3,154</b>
<b>Expenses</b>			
Administrative Expenses		3,348	-
AOC Scholarships		-	500
Conference Float		-	(1,000)
David Medway Memorial Scholarship		-	5,000
eBird Notebook Printing		-	770
Field Guide Plates		-	12,045
Grant - Black-billed Gull		4,922	5,000
Grant - RAC		-	4,200
Grant - Red-billed Gull		4,322	6,940
Grant - Katiki Point Prions & Petrels Census		1,688	-
Grant - Bird Maps		13,674	-
Grant - Ebird Training		1,857	-
Youth Camp Costs		4,559	4,513
Online records - Beach Patrol		1,563	8,433
Regional Allowances		6,461	6,307
Royalites - General Account		4,885	1,244
Website Development		3,689	769
Website Management		3,187	7,361
Nest Record Scheme		1,000	-
<b>Total Expenses</b>		<b>55,156</b>	<b>62,082</b>

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	NOTES	2016	2015
Net Profit from Trading		(1,556)	(16,803)

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## Trading Account

### The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

NZ Birds Online

	NOTES	2016	2015
<b>Expenses</b>			
Mapping		900	-
Total Expenses		900	-
<b>Net Profit from Trading</b>		(900)	-

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# Trading Account

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

### NZ Bird Research

	NOTES	2016	2015
<b>Trading Income</b>			
Grants Received		80,000	40,000
<b>Total Trading Income</b>		<b>80,000</b>	<b>40,000</b>
<b>Expenses</b>			
Administrative Expenses		3,535	2,355
Grant - Black-billed Gull		3,009	6,000
Grant - Hutton's Shearwater Loggers		-	7,826
Grant - Indigenous Habitats		-	7,322
Grant - NI Brown Kiwi Genetics		-	7,290
Grant - Parasites		-	2,494
Grant - Shining Cuckoo Study		-	115
Grant - Hihi		3,079	-
Grant - SG Diving Petrel		3,822	-
Grant - Fiordland Tawaki		4,791	-
Grant - Mottled Petrel		4,348	-
Grant - Brown Skua		4,600	-
Grant - Red-crowned Parakeets		1,718	-
Grant Bittern Monitoring		1,710	-
<b>Total Expenses</b>		<b>30,611</b>	<b>33,401</b>
<b>Net Profit from Trading</b>		<b>49,389</b>	<b>6,599</b>

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# Statement of Financial Performance

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

	NOTES	2016	2015
<b>Revenue</b>			
Annual NZ Subscriptions		40,723	39,246
Annual Overseas Subscriptions		9,141	13,879
Contribution from Life Membership Fund		2,280	2,174
Donations - for Youth Camps		10,000	-
Donations - Legacy CM Haslett		-	12,615
Donations - Michael Taylor Memorial Fund		400	2,230
Gross Surplus - Life Membership Fund		(1,206)	1,067
Gross Surplus - NZ Bird Research		49,389	6,599
Gross Surplus - NZ Birds Online		(900)	-
Gross Surplus - Project Assistance Funds		(1,556)	(16,803)
Library Journal Subscriptions		-	410
Notornis & Birds Magazine Refunds		4,685	3,900
Project Assistance Fund Royalties		4,885	1,244
Sales - Data		2,850	215
Sales - General		137	220
Sales - King Shag Contract		-	10,969
<b>Total Revenue</b>		<b>120,829</b>	<b>77,964</b>
<b>Expenses</b>			
Accountancy Fees		44	44
Atlas Data Scanning		300	-
Atlas Storage		663	676
Audit Fees		2,450	1,300
Bank Charges		156	176
Conference & Meeting Expenses		11,872	10,149
Contract - King Shag		-	10,136
Executive Officer Contract Fees		24,681	27,793
General Expenses		398	627
Insurance		510	505
Internet Costs		530	496
Michael Taylor Memorial Fund		400	2,230
Paypal Fees		190	1,072
Postage		6,150	6,805
Printing		32,152	39,494
Subscriptions (Journals)		220	286
Website Hosting		1,620	1,770
<b>Total Expenses</b>		<b>82,337</b>	<b>103,559</b>
<b>EBITDA</b>		<b>38,492</b>	<b>(25,595)</b>

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	NOTES	2016	2015
<b>Depreciation and Amortization</b>			
Library Impairment		-	38,663
Total Depreciation and Amortization		-	38,663
<b>EBIT</b>		<b>38,492</b>	<b>(64,258)</b>
<b>Investment Income</b>			
Donations Received		3,390	4,095
Interest Received		(2,291)	6,246
Total Investment Income		1,099	10,341
<b>Net Surplus Before Distributions</b>		<b>39,590</b>	<b>(53,917)</b>
<b>Net Surplus Before Tax</b>		<b>39,590</b>	<b>(53,917)</b>
<b>Net Surplus (Deficit) for the Year</b>		<b>39,590</b>	<b>(53,917)</b>

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# Statement of Financial Position

## The Ornithological Society of NZ Incorporated As at 31 December 2016

	NOTES	31 DEC 2016	31 DEC 2015
<b>Assets</b>			
<b>Current Assets</b>			
Trade and Other Receivables		391	-
BNZ Bank Accounts		112,709	57,244
Interest Accrued		3,476	6,036
GST Payment / Refund		8,475	9,835
<b>Total Current Assets</b>		<b>125,050</b>	<b>73,114</b>
<b>Non-Current Assets</b>			
<b>Investments</b>			
BNZ Investment Funds		126,873	124,536
Auckland Library Account		11,700	10,000
Auckland Mortgage Trust Investment		1,459	1,859
<b>Total Investments</b>		<b>140,032</b>	<b>136,395</b>
<b>Total Non-Current Assets</b>		<b>140,032</b>	<b>136,395</b>
<b>Total Assets</b>		<b>265,082</b>	<b>209,509</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		24,230	11,076
Prepaid Subscriptions		28,879	26,050
<b>Total Current Liabilities</b>		<b>53,110</b>	<b>37,126</b>
<b>Total Liabilities</b>		<b>53,110</b>	<b>37,126</b>
<b>Net Assets</b>		<b>211,973</b>	<b>172,382</b>
<b>Accumulated Funds</b>			
<b>Revenue Account</b>			
General Account Funds		(43,710)	(33,822)
Life Membership Funds		21,604	22,809
NZ Bird Research Funds		96,741	47,352
NZ Birds Online Funds		1,709	2,609
Project Assistance Funds		135,629	133,435
<b>Total Revenue Account</b>		<b>211,973</b>	<b>172,382</b>
<b>Total Accumulated Funds</b>		<b>211,973</b>	<b>172,382</b>

Signed by: *P. E. Garner - Ruckade*

20/11/2017

Date:

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# Statement of Cash Flows

The Ornithological Society of NZ Incorporated  
For the year ended 31 December 2016

	2016
<b>Cash Flows from Operating Activities</b>	
Receipts from providing goods and services	72,979
Interest, dividends and other investment receipts	5,772
Grants, sponsorship and other revenue	137,573
Payments to suppliers and employees	(104,591)
Grants paid	(53,539)
Net GST	1,309
Net Cash Flows From Operating Activities	59,503
<b>Cash Flows from Investing and Financing Activities</b>	
Proceeds from sale of fixed assets	-
Payments to purchase investments	(1,700)
Payments to purchase fixed assets	-
Net Cash Flows From Investing and Financing Activities	(1,700)
<b>Net Cash Flows</b>	57,803
<b>Cash Balances</b>	
Cash and cash equivalents at beginning of period	181,779
Cash and cash equivalents at end of period	239,583
<b>Net change in cash for period</b>	57,803

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# Notes to the Financial Statements

## The Ornithological Society of NZ Incorporated For the year ended 31 December 2016

### 1. Statement of Accounting Policies

#### Basis of Preparation

The financial statements presented here are for the entity The Ornithological Society of NZ Incorporated an Incorporated Society registered under the Incorporated Societies Act 1908.

#### Basis of Preparation

The Ornithological Society of NZ Incorporated is eligible to apply Tier 3 PBE Accounting Standards : PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit), on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the financial statements are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

The financial statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Changes in Accounting Policies

The entity transitioned on 1 January 2016 from preparation of general purpose financial information in accordance with New Zealand generally accepted accounting policies ("NZ GAAP") to Tier 3 PBE Accounting Standards : PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in accordance with External Reporting Board Guidelines. The transition had minimal impact on the accounting policies of the entity.

All other accounting policies were applied consistently during the year.

#### Income Tax

The Ornithological Society of NZ Incorporated is a registered charity and is exempt from income tax under sections CW 41 and CW 42 of the Income Tax Act 2007.

#### Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

#### Investments

Investments are carried at the lower of cost and net realisable value. Where in the Council Members' opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period.

#### Goods and Services Tax

The Statement of Financial Performance and Statement of Cashflows (where included) have been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of account receivables and payables.



### Accrual Expenditure

The business is not subject to the Accrual Expenditure rules as unexpired expenditure at balance date is below the exemption levels.

### 2. Audit

These financial statements have not been audited.