

Annual Report

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2018

Prepared by BusinessBase Limited

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Compilation Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2018

Compilation Report to the Governing Body of The Ornithological Society of New Zealand Inc..

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of The Ornithological Society of New Zealand Inc. for the year ended 31 December 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Society is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. A review engagement has been performed and accordingly no assurance is expressed. The statement of service performance and the regional accounts have not been subject to a review.

Independence

We have no involvement with The Ornithological Society of New Zealand Inc. other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has been subject to a review engagement. We do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

BusinessBase Limited
PO Box 250
Blenheim
7240

Dated: 5th March 2020

Entity Information

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2018

Legal Name of Entity

The Ornithological Society of New Zealand Inc.

Registration Number

CC41020 -Charities service

Entity Type and Legal Basis

Incorporated society with charitable status

Entity's Purpose or Mission

The Ornithological Society of New Zealand Incorporated's purpose is to encourage the study, use of knowledge and enjoyment of birds.

Vision

A vibrant and viable society that is recognised as the leading authority on New Zealand birds and which contributes to their conservation through enhancing knowledge, understanding and enjoyment of them.

Values

Encouraging assisting an enthusiastic amateur and professional membership that supports the study and enjoyment of birds. Applying rigorous scientific principles to all birds New Zealand studies and projects. Safeguarding the welfare of birds in all Society activities. Demonstrating impartiality in the selection of studies and in the dissemination of information about birds.

Main Sources of Entity's Cash and Resources

The Ornithological Society of NZ Incorporated has received its income from subscriptions, sponsorship and grants.

Main Methods Used by Entity to Raise Funds

Partnerships and Grants offered to the Society.

Entity's Reliance on Volunteers and Donated Goods or Services

The Ornithological Society of NZ Incorporated would not exist without the help and support of a number of dedicated supporters who both volunteer time and donate resources.

Council Members

Bruce McKinlay (President)

Ian Armitage (Vice President)

Denise Fastier (Secretary)

Paul Garner-Richards (Treasurer)

Colin Miskelly

Mel Galbraith

Keith Woodley

Natalie Forsdick

David Lawrie (Ex officio)

Ingrid Hutzler (Executive Officer)

Physical Address

35 Selmes Road

RD3

Blenheim 7273

Postal Address

PO Box 834

Nelson

New Zealand, 7040

Directory

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2018

Chairperson

Bruce McKinlay

Secretary

Denise Fastier

Treasurer

Paul Garner-Richards

Date of Incorporation

30 June 2008

IRD Number

049-411-928

GST Status

Payments Basis, Six Monthly Returns, Coinciding with Balance Date

Accountant

BusinessBase Limited
PO Box 250
Blenheim
7240

Bankers

BNZ
80 Queen Street
Auckland

Independent Assurance Practitioner

NMA Nelson Marlborough Audit Limited
PO Box 732
Nelson7040

Approval of Financial Report

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2018

The Governing body is pleased to present the approved financial report including the historical financial statements of The Ornithological Society of New Zealand Inc. for year ended 31 December 2018.

APPROVED

P. E. Garner-Richards

Paul Garner-Richards

Treasurer

Date 22/3/2020

Ian Armitage

Ian Paul Armitage

Vice President

Date 22/3/2020

Statement of Service Performance

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2018

Description of Entity's Outcomes

- Encouraged, organised and promoted the study of birds and their habitat use within New Zealand.
- Fostered and supported the wider knowledge and enjoyment birds generally.
- Promoted the recording and wide circulation of results of bird studies and observations.
- Produced a scientific journal and a news magazine.
- Gathered and shared ornithological data online and upon request.
- Achieved significant outcomes from long-term schemes, such as national wader counts and unusual bird report, and through the partnership with NZ Birds Online.

Quantification of Outputs

National Conference and AGM :	1 per year
Council Meetings :	3 per year
RR Meetings :	1 per year
Regional monthly meetings :	In average 10 per year per region, across 18 active regions.
Regional Field Trips :	In average 10 per year per region, across 18 active regions.
Notornis Scientific journal :	4 issues published online and posted to 900 members.
Birds New Zealand news magazine:	4 issues published online and posted to 900 members.

Statement of Financial Performance

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2018

'How was it funded?' and 'What did it cost?'

	NOTES	2018	2017
Revenue			
Donations, fundraising and other similar revenue			
Gross Surplus/ Deficit -Project Assistance Fund		16,504	(310)
Gross Surplus/Deficit -Life Membership Fund		836	1,028
Gross Surplus/ Deficit-NZ Bird research Fund		(8,115)	(2,957)
Regional Accounts	1	(4,318)	76,292
Contribution from Project Assistance Fund		3,603	1,940
Contribution from Life Membership Fund		2,263	2,160
Library Journals		-	10
Donation Received		5,386	3,195
Total Donations, fundraising and other similar revenue		16,159	81,358
Fees, subscriptions and other revenue from members			
Annual NZ Subscription		43,980	50,834
Annual Oversea Subscriptions		13,142	10,274
Total Fees, subscriptions and other revenue from members		57,121	61,108
Revenue from providing goods or services			
Sales- Southern NZ Dotterel Project		-	6,000
Sales - Advert on Birds NZ		1,277	1,975
Sales - Data		2,096	957
Sales		950	-
Total Revenue from providing goods or services		4,322	8,932
Interest, dividends and other investment revenue			
Interest		3,002	830
Total Interest, dividends and other investment revenue		3,002	830
Other revenue			
Revaluation	3	-	13,061
Total Other revenue		-	13,061
Total Revenue		80,605	165,288
Expenses			
Volunteer and employee related costs			
Executive officer contract fees		31,860	27,335
Total Volunteer and employee related costs		31,860	27,335
Costs related to providing goods or service			
Conference and Meeting Expenses		14,531	13,366
Consulting & Accounting		2,418	5,847

This statement should be read in conjunction with the attached review report

	NOTES	2018	2017
Review Fee		875	1,850
Bank Fees		165	65
Contract-Southern NZ Dotterel Project		-	5,077
Postage		9,504	11,850
General Expenses		6,646	2,691
PayPal Fees		160	168
Printing		33,708	31,893
Website - Hosting		1,650	2,118
Storage		-	510
Subscriptions (Journals)		-	218
Telephone & Internet		654	735
Insurance		525	520
Atlas Data Extraction		650	-
Legal expenses		840	-
Total Costs related to providing goods or service		72,326	76,908
Other expenses			
Interest and finance charges		1,306	-
Total Other expenses		1,306	-
Total Expenses		105,492	104,243
Net surplus/ (deficit) for the year		(24,887)	61,045

This statement should be read in conjunction with the attached review report

Statement of Financial Position

The Ornithological Society of New Zealand Inc.

As at 31 December 2018

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2018	31 DEC 2017
Assets			
Current Assets			
Bank and cash/(bank overdraft)	2	223,178	71,169
Regional Fund-Bequest		80,000	80,000
Regional fund		131,525	131,252
Trade and other receivables		513	-
Interest Accrued		5,067	2,147
GST Payment/ Refund		(12,782)	8,858
Total Current Assets		427,501	293,427
Non-Current Assets			
Investments			
BNZ Investment Fund	2	128,835	128,835
Auckland Mortgage Trust Investment		153	1,459
Auckland Library Account		24,761	24,761
Total Investments		153,749	155,055
Total Non-Current Assets		153,749	155,055
Total Assets		581,249	448,482
Liabilities			
Current Liabilities			
Trade and other payables		8,109	15,332
Subscription In advance		31,138	25,171
Grants in Advance	4	154,321	-
Other current liabilities		-	-
Total Current Liabilities		193,568	40,504
Total Liabilities		193,568	40,504
Net Assets		387,681	407,978
Accumulated Funds			
NZ Bird Research Funds		85,669	93,784
General Account Fund		(86,512)	(56,717)
Project Assistance Funds		151,823	135,319
Life membership Funds		23,468	22,632
NZ Bird Online Funds		1,709	1,709
Regional Fund	1	211,525	211,252
Total Accumulated Funds		387,681	407,978

This statement should be read in conjunction with the attached review report

Trading Account-Life Membership

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2018

Ornithological Society is Life Membership.

	NOTES	2018	2017
Trading Income			
Life Membership subscriptions		2,760	2,400
Total Trading Income		2,760	2,400
Gross Profit		2,760	2,400
Other Income			
Interest Income -Life membership		339	788
Total Other Income		339	788
Expenses			
Contribution to General Fund		2,263	2,160
Total Expenses		2,263	2,160
Net Profit (Loss) for the year		836	1,028

This statement should be read in conjunction with the attached review report

Trading Account-Project Assistance Fund

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2018

Ornithological Society is Project Assistance Funds.

	NOTES	2018	2017
Trading Income			
PAF- Income from Nelson Regional Account		6,860	9,405
PAF-Royalties from Fieldguide		3,603	3,502
PAF-Sales Maps		-	63
PAF-Donation-youth camp		-	1,775
Fruzio- Sponsorship		41,250	33,333
Total Trading Income		51,713	48,079
Gross Profit		51,713	48,079
Other Income			
PAF-Donation		10,000	10,000
PAF-Interest		1,271	2,956
Total Other Income		11,271	12,956
Expenses			
PAF-Beach Patrol Scheme - Expenditure		7,194	12,070
Administration- Fruzio		2,969	3,697
National Bird Monitoring Scheme		10,970	-
PAF-Regional Allowances		6,265	6,804
PAF-Website - Development		-	3,220
PAF-Website - Management		2,310	2,587
PAF-Young Birders NZ		969	357
Grant-Bullers Birds Exhibition		-	1,304
Birds NZ Posters Printing		-	78
PAF-E-bird Notebook Printing		409	-
Grant-Black Billed Gull		-	10,550
PAF-Conference		4,439	-
Grant-Zealandia Card Game		-	1,506
Grant-RAC Scanning		870	-
PAF-Brand Development		434	-
PAF-Youth Camp Cost		2,960	5,236
Grant-E-bird Training		1,857	3,714
Grant-Red Billed Gull		1,232	6,283
PAF-Scholarships-AOC		-	2,000
Royal from fieldguide-to General Account		3,603	1,940
Total Expenses		46,481	61,345
Net Profit (Loss) For the year		16,504	(310)

This statement should be read in conjunction with the attached review report

Trading Account-Bird Research Fund

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2018

Ornithological Society is NZ Bird Research.

	NOTES	2018	2017
Trading Income			
NZBRF-Income		80,000	69,404
Total Trading Income		80,000	69,404
Gross Profit		80,000	69,404
Expenses			
NZBRF Bullers Shearwaters		6,050	10,264
NZBRF- Fiordland Crested Penguin Foraging		2,538	-
NZBRF- Fiordland Penguin Ecology (Tawaki)		3,560	-
NZBRF-Acoustic Automatic		3,450	-
NZBRF-Administrative Expenses		9,991	5,182
NZBRF-Australasian Stilts		2,237	-
NZBRF-Bird Call Analysis		2,582	-
NZBRF-Bittern Monitoring		906	1,138
NZBRF-Brown Skua		-	4,480
NZBRF-Chatham Taiko		2,935	-
NZBRF-Coccidia in Kiwi		-	2,000
NZBRF-Crested Penguin Genetics		3,000	-
NZBRF-Fiordland Penguins (Tawaki)		4,325	-
NZBRF-Fiordland Tawaki		-	10,570
NZBRF-Gannet Diet		-	2,200
NZBRF-Grant Bush		-	4,291
NZBRF-Grey Ducks		2,906	-
NZBRF-Hihi Foraging		6,518	-
NZBRF-Kakapo		-	2,898
NZBRF-Kiwi Distribution in NW Nelson		5,000	-
NZBRF-Kiwi Monitoring		8,835	-
NZBRF-Mottled Petrels		-	5,639
NZBRF-NZ Falcons		-	2,500
NZBRF-Robin Genetics		2,424	-
NZBRF-SG Diving Petrel		8,712	4,260
NZBRF-Wader Counts 2003-2008		1,380	-
NZBRF-Weka		5,624	-
NZBRF-YEP Fledgling Dispersal		-	4,000
NZBRF-YEP Foraging		-	7,000
NZBRF-YEP Impact of Tourista		-	5,937
NZBRF-YEP Project		5,144	-
Total Expenses		88,115	72,361

This statement should be read in conjunction with the attached review report

	NOTES	2018	2017
Net Profit (Loss) For the Year		(8,115)	(2,957)

This statement should be read in conjunction with the attached review report

Trading Account-NZ Penguin Research Fund

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2018

Ornithological Society is NZ Penguin Research Fund.

	NOTES	2018	2017
Trading Income			
BNZPRF - Income		20,645	-
Total Trading Income		20,645	-
Gross Profit		20,645	-
Expenses			
Grant-Penguin Conservation		11,545	-
Grant-Penguin Research Review		9,100	-
Total Expenses		20,645	-
Net Profit (Loss) for the year		-	-

This statement should be read in conjunction with the attached review report

Statement of Cash Flows

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2018

'How the entity has received and used cash'

	2018	2017
Cash Flows from Operating Activities		
Grants Received	154,321	-
Trading Income From Various Funds	111,108	84,150
Sponsorship Income from various Funds	41,250	33,333
Membership Income from Various Funds	2,760	2,400
Donation Income From Various Funds	10,000	10,000
Interest Income From Various Funds	1,610	3,744
Contribution from Funds	5,866	4,100
Subscriptions	62,642	57,740
Other Revenue	4,322	8,942
Donation Received	5,386	3,195
Interest Received	82	196
Net GST	20,631	(1,493)
Payments to suppliers	(78,606)	(84,646)
Executive Officer Expenses	(31,860)	(27,335)
Other Costs for various Funds	(157,503)	(135,866)
Total Cash Flows from Operating Activities	152,009	(41,540)
Net Increase/ (Decrease) in Cash	152,009	(41,540)
Cash Balances		
Cash and cash equivalents at beginning of period	71,169	112,709
Cash and cash equivalents at end of period	223,178	71,169
Net change in cash for period	152,009	(41,540)

This statement should be read in conjunction with the attached Review Report.

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Statement of Accounting Policies

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2018

'How did we do our accounting?'

Basis of Preparation

The financial statements presented here are for the entity The Ornithological Society of NZ Incorporated an Incorporated Society registered under the Incorporated Societies Act 1908.

The Ornithological Society of NZ Incorporated is eligible to apply Tier 3 PBE Accounting Standards: PBE SFR-A(NFP) Public Benefit Entity Simple Format Reporting-Accrual(Not-For-Profit) on the basis that does not have public accountability and has total annual expenses equal to or less than \$ 2,000,000. All transactions in the financial statements are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

The financial statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Income Tax

The Ornithological Society of New Zealand Inc. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Accounts Receivable

Receivable are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Investments

Investments are carried at the lower of the cost and net realisable value. Where in the Council Members' opinion there has been a permanent reduction in the value of the investment this has been brought to account in the current period.

Accrual Expenditure

The business is not subject to the Accrual Expenditure rules as unexpired expenditure at balance date is below the exemption levels.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies in this financial year

Notes to the Performance Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2018

1. Regional Accounts

In accordance with the Society's Constitution rule 14.16, Regional Accounts are incorporated into these financial statements.

Opening Balance as at 1/1/2018	\$	76,292.10	
Income	\$	33,897.92	
			\$ 100,190.02
Less Expenditure			-\$ 38,215.74
Closing Balance as at 31/12/2018			\$ 71,974.28
Other Accounts-Regional			
North land	\$	2,008.89	
Waikato	\$	2,820.08	
Bay of Plenty	\$	41,467.30	
Wellington	\$	8,000.00	
Nelson	\$	3,660.64	
Canterbury	\$	300.26	
Otago	\$	1,293.72	\$ 59,550.89
Canterbury term deposit Bequest			\$ 80,000.00
Total Funds Region Account			\$ 211,525.17

	2018	2017
2. Bank Accounts (except regions)		
PayPal	110	-
Non Profit Org	12,550	33,639
Business First Oncall	210,517	37,530
Term Deposit1	40,000	40,000
Term Deposit2	50,000	50,000

	2018	2017
Term Deposit ³	38,835	38,835
Total Bank Accounts (except regions)	352,013	200,004

3. Revaluation

There were no revaluations during this accounting year

4. Grants in advance (with use or return clause)

The New Zealand Lottery Grant board has provided a grant to the Project Assistance Fund, which has a use or return clause. Birds New Zealand is planning to launch the Bird Atlas New Zealand Scheme in June 2019, with the data collection phase of the scheme running for the following 5 years. There has been no expenditure of this grant in the current financial year and therefore it has been recorded as a liability in the Statement of Financial Position.