

2020 Annual Report

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

Prepared by BusinessBase Limited

Contents

3	Compilation Report
4	Entity Information
6	Directory
7	Approval of Financial Report
8	Statement of Service Performance
9	Statement of Financial Performance
11	Statement of Financial Position
13	Trading Account-Life Membership
14	Trading Account-Project Assistance Fund
15	Trading Account-NZ Birds Online
16	Trading Account-Bird Research Fund
18	Trading Account-NZ Penguin Research Fund
19	Statement of Cash Flows
20	Statement of Accounting Policies
22	Notes to the Performance Report
23	Regional Accounts Summary

Compilation Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

Compilation Report to the Governing Body of The Ornithological Society of New Zealand Inc..

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of The Ornithological Society of New Zealand Inc. for the year ended 31 December 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Society is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. A review engagement has been performed and accordingly no assurance is expressed. The statement of service performance and the regional accounts have not been subject to a review.

Independence

We have no involvement with The Ornithological Society of New Zealand Inc. other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has been subject to a review engagement. We do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

BusinessBase Limited
PO Box 250
Blenheim
7240

Dated: 19th May 2021

Entity Information

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

Legal Name of Entity

The Ornithological Society of New Zealand Inc.

Registration Number

CC41020 -Charities service

Entity Type and Legal Basis

Incorporated society with charitable status

Entity's Purpose or Mission

The Ornithological Society of New Zealand Incorporated's purpose is to encourage the study, use of knowledge and enjoyment of birds.

Vision

A vibrant and viable society that is recognised as the leading authority on New Zealand birds and which contributes to their conservation through enhancing knowledge, understanding and enjoyment of them.

Values

Encouraging assisting an enthusiastic amateur and professional membership that supports the study and enjoyment of birds. Applying rigorous scientific principles to all birds New Zealand studies and projects. Safeguarding the welfare of birds in all Society activities. Demonstrating impartiality in the selection of studies and in the dissemination of information about birds.

Main Sources of Entity's Cash and Resources

The Ornithological Society of NZ Incorporated has received its income from subscriptions, sponsorship and grants.

Main Methods Used by Entity to Raise Funds

Partnerships and Grants offered to the Society.

Entity's Reliance on Volunteers and Donated Goods or Services

The Ornithological Society of NZ Incorporated would not exist without the help and support of a number of dedicated supporters who both volunteer time and donate resources.

Council Members

Bruce McKinlay (President)

Ian Armitage (Vice President)

Lynne Anderson (Secretary)

Paul Garner-Richards (Treasurer)

Colin Miskelly

Mel Galbraith
Keith Woodley
Natalie Forsdick
Josie Galbraith
Eleanor Gunby
Ingrid Hutzler (Executive Officer)

Physical Address

35 Selmes Road
RD3
Blenheim 7273

Postal Address

PO Box 834
Nelson
New Zealand, 7040

Directory

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

President

Bruce McKinlay

Secretary

Lynne Anderson

Treasurer

Paul Garner-Richards

Date of Incorporation

30 June 2008

IRD Number

049-411-928

GST Status

Payments Basis, Six Monthly Returns, Coinciding with Balance Date

Accountant

BusinessBase Limited
PO Box 250
Blenheim
7240

Bankers

BNZ
80 Queen Street
Auckland

Independent Assurance Practitioner

NMA Nelson Marlborough Audit Limited
PO Box 732
Nelson 7040

Approval of Financial Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

The Governing body is pleased to present the approved financial report including the historical financial statements of The Ornithological Society of New Zealand Inc. for year ended 31 December 2020

APPROVED

P. E. Garner-Richards

Paul Garner-Richards

Treasurer

Date 24 May 2021

Ian Armitage

Ian Paul Armitage

Vice President

Date 24 May 2021

Statement of Service Performance

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

Description of Entity's Outcomes

- Encouraged, organised and promoted the study of birds and their habitat use within New Zealand.
- Fostered and supported the wider knowledge and enjoyment birds generally.
- Promoted the recording and wide circulation of results of bird studies and observations.
- Produced a scientific journal and a news magazine.
- Gathered and shared ornithological data online and upon request.
- Achieved significant outcomes from long-termed schemes, such as national wader counts and unusual bird report, and through the partnership with NZ Birds Online.

Quantification of Outputs

National Conference and AGM :	1 per year (cancelled this year due to COVID)
Council Meetings :	2 this year via Zoom (usually 3 per year but 1 was cancelled due to COVID)
RR Meetings :	1 per year, but cancelled this year due to COVID
Regional monthly meetings :	In average 10 per year per region, across 18 active regions - reduced this year due to COVID
Regional Field Trips :	In average 10 per year per region, across 18 active regions.
Notornis Scientific journal :	4 issues published online and posted to 900 members.
Birds New Zealand news magazine:	4 issues published online and posted to 900 members.

Statement of Financial Performance

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020	2019
Revenue			
Donations, fundraising and other similar revenue			
Gross Surplus/ Deficit -Project Assistance Fund		970	(40,877)
Gross Surplus/Deficit -Life Membership Fund		4,187	(351)
Gross Surplus/ Deficit -NZ Bird research Fund		(31,307)	26,682
Gross Surplus or Deficit -NZ Penguin Research Fund		(1)	1,443
Regional Accounts	1	3,552	3,034
Contribution from Project Assistance Fund	5	3,417	3,638
Contribution from Life Membership Fund	5	2,312	2,347
Library Journals		-	65
Donation Received		30,622	2,779
Pacific Islands Bird Conservation and Research Fund		5,000	-
Total Donations, fundraising and other similar revenue		18,752	(1,239)
Fees, subscriptions and other revenue from members			
Annual NZ Subscription		51,176	51,207
Annual Oversea Subscriptions		9,821	15,275
Total Fees, subscriptions and other revenue from members		60,997	66,482
Revenue from providing goods or services			
Sales- Southern NZ Dotterel Project		-	10,000
Sales - Advert on Birds NZ		887	1,274
Sales - Data		2,015	1,450
Sales		126	-
Other revenue		399	243
Total Revenue from providing goods or services		3,427	12,967
Interest, dividends and other investment revenue			
Interest		2,496	761
Total Interest, dividends and other investment revenue		2,496	761
Total Revenue		85,672	78,971
Expenses			
Volunteer and employee related costs			
Executive officer contract fees		39,548	55,978
Total Volunteer and employee related costs		39,548	55,978
Costs related to providing goods or service			
Cost of goods sold		5,000	-
Conference and Meeting Expenses		192	16,372
Consulting & Accounting		8,976	4,656

This statement should be read in conjunction with the attached review report

	NOTES	2020	2019
Review Fee		1,700	2,175
Bank Fees		171	127
Contract-Southern NZ Dotterel Project		-	9,000
Postage		14,480	9,976
General Expenses		1,160	2,035
PayPal Fees		44	63
Printing		45,719	37,334
Printing - Notornis - Lost Gold		20,732	-
Website - Hosting		6,012	4,973
Telephone & Internet		162	713
Insurance		535	525
Atlas Data Extraction		250	100
Membership Secretary Contract		2,600	-
Stripe Fees		581	-
Total Costs related to providing goods or service		108,315	88,047
Other expenses			
Depreciation		963	976
Interest and finance charges		-	45
Interest distribution to various funds		2,371	-
Total Other expenses		3,334	1,021
Total Expenses		151,196	145,046
Net surplus/ (deficit) for the year		(65,525)	(66,075)

This statement should be read in conjunction with the attached review report

Statement of Financial Position

The Ornithological Society of New Zealand Inc.

As at 31 December 2020

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2020	31 DEC 2019
Assets			
Current Assets			
Bank and cash/(bank overdraft)	2	46,240	55,187
Regional Fund-Bequest		80,000	60,000
Regional fund		141,684	156,847
Trade and other receivables		480	513
Interest Accrued		202	3,494
GST Payment/ Refund		12,582	11,914
Total Current Assets		281,188	287,955
Non-Current Assets			
Property, Plant and Equipment			
Fixed assets			
Computer Equipment		2,901	2,901
Less Accumulated Depreciation on Computer Equipment		(1,939)	(976)
Total Fixed assets		962	1,925
Total Property, Plant and Equipment		962	1,925
Investments			
BNZ Investment Fund	2	40,000	130,938
Auckland Mortgage Trust Investment		-	-
Auckland Library Account		24,761	24,761
Total Investments		64,761	155,698
Total Non-Current Assets		65,723	157,623
Total Assets		346,911	445,578
Liabilities			
Current Liabilities			
Trade and other payables		19,702	22,780
Subscription In advance		32,361	27,548
Grants in Advance	4	31,939	68,322
Business Visa		188	-
Other current liabilities		1	-
Total Current Liabilities		84,191	118,650
Total Liabilities		84,191	118,650
Net Assets		262,720	326,928

This statement should be read in conjunction with the attached review report

	NOTES	31 DEC 2020	31 DEC 2019
Accumulated Funds			
NZ Bird Research Funds		81,314	112,351
NZ Penguin Research Fund		1,442	1,443
Project Assistance Funds		111,916	110,946
Life membership Funds		27,304	23,117
NZ Bird Online Funds		1,709	1,709
General Account Fund		(182,648)	(139,484)
Regional Fund	1	221,684	216,847
Total Accumulated Funds		262,720	326,928

This statement should be read in conjunction with the attached review report

Trading Account-Life Membership

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

Ornithological Society is Life Membership.

	NOTES	2020	2019
Trading Income			
Life Membership subscriptions		6,000	1,200
Total Trading Income		6,000	1,200
Gross Profit		6,000	1,200
Other Income			
Interest Income -Life membership		499	796
Total Other Income		499	796
Expenses			
Contribution to General Fund		2,312	2,347
Total Expenses		2,312	2,347
Net Profit (Loss) Before Taxation		4,187	(351)
Net Profit (Loss) for the Year		4,187	(351)

This statement should be read in conjunction with the attached review report

Trading Account-Project Assistance Fund

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

Ornithological Society is Project Assistance Funds.

	NOTES	2020	2019
Trading Income			
PAF- Income from Nelson Regional Account		-	5,205
PAF-Royalties from Fieldguide		3,417	3,638
Sponsorship - Lost Gold		4,000	-
Sponsorship - Fruzio		15,000	15,000
Total Trading Income		22,417	23,843
Gross Profit		22,417	23,843
Other Income			
PAF-Donation		4,457	10,000
PAF-Donation from Ian (Website)		-	20,000
PAF-Grant NZ Lottery Board		14,543	107,839
PAF-Doc Community Fund		65,520	7,000
PAF-Interest		1,872	2,984
Total Other Income		86,392	147,822
Expenses			
Administration- Fruzio		805	1,874
PAF-Beach Patrol Scheme - Expenditure		183	260
PAF-Bird Atlas		54,600	-
PAF -Bird Atlas (Lottery Fund)		14,543	107,839
PAF-Conference		-	2,000
National Bird Monitoring Scheme		3,240	11,815
PAF - Song diversity of translocated N.I. Saddleback		1,980	-
PAF-Regional Allowances		6,790	6,738
PAF-Website - Development		4,834	71,464
PAF-Website - Management		1,871	2,221
PAF-Youth Camp Cost		1,000	3,957
PAF-Young Birders NZ		-	737
PAF Grant - Lost Gold		6,087	-
PAF Grant - NZ Scaup Distribution and Population Status		4,783	-
Transfer funds to Marjory Davis bequest		3,707	-
Royalties from Fieldguide transferred to general fund		3,417	3,638
Total Expenses		107,839	212,542
Net Profit (Loss) Before Taxation		970	(40,877)
Net Profit (Loss) for the Year		970	(40,877)

This statement should be read in conjunction with the attached review report

Trading Account-NZ Birds Online

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

Ornithological Society is NZ Birds Online.

	NOTES	2020	2019
Gross Profit		-	-
Net Profit (Loss) Before Taxation		-	-
Net Profit (Loss) for the Year		-	-

This statement should be read in conjunction with the attached review report

Trading Account-Bird Research Fund

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

Ornithological Society is NZ Bird Research.

	NOTES	2020	2019
Trading Income			
NZBRF-Income		62,661	104,754
Total Trading Income		62,661	104,754
Gross Profit		62,661	104,754
Expenses			
BNZRF - Rifleman		9,836	-
BNZRF 2019 - Banded Rail Habitat Use		3,307	-
BNZRF 2019 - Brown kiwi gut microbiome		4,190	-
BNZRF 2019 - Diving Petrel Diet		6,584	-
BNZRF 2019 - Diving Petrel Translocation		4,383	263
BNZRF 2019 - Fluttering Shearwater Health		9,579	-
BNZRF 2019 - Godwit Tracking		2,054	-
BNZRF 2019 - Kermadec Seabirds		2,400	-
BNZRF 2019 - Spotted Shag Foraging		9,545	-
BNZRF 2019 - Tawaki Habitat Use		7,360	-
BNZRF 2019 - White fronted tern survey		5,468	-
BNZRF 2020 - Diving Petrel Translocation		911	-
BNZRF 2020 - Kiwi Monitoring Methods		2,100	-
BNZRF 2020 - Little Penguin Tracking		3,623	-
BNZRF 2020 - Northern Kermadec Seabirds		2,368	-
BNZRF 2020 - Whenua Hou Diving Petrel		901	-
BNZRF 2020 - NZ Storm Petrel		5,999	-
NZBRF-Administrative Expenses		8,452	6,905
NZBRF-Coccidia in Kiwi		-	3,700
NZBRF-Ecology		-	11,374
NZBRF-Fiordland Penguins (Tawaki)		-	5,405
NZBRF-Godwit Tracking		-	4,536
NZBRF-Kiwi Monitoring		4,908	4,452
NZBRF-Penguin Colonies Database		-	3,215
NZBRF-Restored Forest		-	2,481
NZBRF-Seabird Surveys		-	9,710
NZBRF-Sugar Feeders		-	5,248
NZBRF-Takahe Modelling		-	4,941
NZBRF-Tui Pollination		-	3,000
NZBRF-YEP Diet Analysis		-	3,000
NZBRF-YEP Fledgling Dispersal		-	9,841
Total Expenses		93,968	78,072

This statement should be read in conjunction with the attached review report

	NOTES	2020	2019
Net Profit (Loss) Before Taxation		(31,307)	26,682
Net Profit (Loss) for the Year		(31,307)	26,682

This statement should be read in conjunction with the attached review report

Trading Account-NZ Penguin Research Fund

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2020

Ornithological Society is NZ Penguin Research Fund.

	NOTES	2020	2019
Trading Income			
BNZPRF - Income		17,929	28,150
Total Trading Income		17,929	28,150
Gross Profit		17,929	28,150
Expenses			
Grant-Penguin Conservation		17,930	26,707
Total Expenses		17,930	26,707
Net Profit (Loss) Before Taxation		(1)	1,443
Net Profit (Loss) for the Year		(1)	1,443

This statement should be read in conjunction with the attached review report

Statement of Cash Flows

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2020

'How the entity has received and used cash'

Account	2020	2019
Cash Flows from Operating Activities		
Grants Received	43,680	28,840
Trading income from various funds	93,007	141,747
Sponsorship income from various funds	15,000	15,000
Members income from various funds	6,000	(2,390)
Donation income from various funds	4,457	30,000
Interest income from various funds	2,371	3,780
Contribution from funds	5,729	5,985
Subscriptions	60,997	66,482
Other revenue	3,456	12,789
Donation received	30,622	2,779
Interest received	5,788	231
Net GST	(573)	(23,588)
Payments to suppliers	(108,853)	(84,404)
Executive Office Expenses	(39,548)	(45,950)
Other costs from various funds	(222,018)	(316,391)
Total Cash Flows from Operating Activities	(99,885)	(165,090)
Cash Flows from Investing and Financing Activities		
Investment in Property, Plant and Equipment	0	(2,901)
Movement in term deposits	90,938	
Total Cash Flows from Investing and Financing Activities	90,938	(2,901)
Net Increase/ (Decrease) in Cash	(8,947)	(167,991)
Cash Balances		
Cash and cash equivalents at beginning of period	55,187	223,178
Cash and cash equivalents at end of period	46,240	55,187
Net change in cash for period	(8,947)	(167,991)

This statement should be read in conjunction with the attached review report

Statement of Accounting Policies

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

'How did we do our accounting?'

Basis of Preparation

The financial statements presented here are for the entity The Ornithological Society of NZ Incorporated an Incorporated Society registered under the Incorporated Societies Act 1908.

The Ornithological Society of NZ Incorporated is eligible to apply Tier 3 PBE Accounting Standards: PBE SFR-A(NFP) Public Benefit Entity Simple Format Reporting-Accrual(Not-For-Profit) on the basis that does not have public accountability and has total annual expenses equal to or less than \$ 2,000,000. All transactions in the financial statements are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

The financial statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Income Tax

The Ornithological Society of New Zealand Inc. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Accounts Receivable

Receivable are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Investments

Investments are carried at the lower of the cost and net realisable value. Where in the Council Members' opinion there has been a permanent reduction in the value of the investment this has been brought to account in the current period.

Accrual Expenditure

The business is not subject to the Accrual Expenditure rules as unexpired expenditure at balance date is below the exemption levels.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies in this financial year

Notes to the Performance Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2020

1. Regional Accounts

In accordance with the Society's Constitution rule 14.16, Regional Accounts are incorporated into these financial statements. Please refer to the Regional Accounts Summary at the end of this report.

	2020	2019
2. Bank Accounts (except regions)		
Non Profit Org	6,225	19,511
Business First Oncall	40,015	35,677
Term Deposit1	40,000	40,000
Term Deposit2	-	50,000
Term Deposit3	-	40,938
Total Bank Accounts (except regions)	86,240	186,125

3. Revaluation

There were no revaluations during this accounting year

4. Grants in advance (with use or return clause)

The New Zealand Lottery Grant board has provided a grant to the Project Assistance Fund, which has a use or return clause. Birds New Zealand launched the Bird Atlas New Zealand Scheme in June 2019, with the data collection phase of the scheme running for the following 5 years. There has been some expenditure of this grant in the current financial year. The unexpended portion of this grant has been recorded as a liability in the Statement of Financial Position.

IN 2019 The Department of Conservation has provided a grant of \$131,040. This grant has now been fully expended.

5. Contributions to General Funds

- 10% of the opening value of the Life-Memberships Fund is contributed to the general fund each year
- Royalties received from the Field Guide are contributed to the general fund each year



The Ornithological Society of New Zealand (Inc.)
PO Box 834, Nelson 7040 www.osnz.org.nz

Accounting Period		1st January 2020 to 31st December 2020										
Region	General Account					Other Accounts	Variance	Notes				
	Opening Balance from Paul	Opening balance from Xero	Variance	Income	Expenditure				Closing Balance			
Far North	\$2,877.07	\$2,877.07	\$0.00	\$520.46	\$169.72		\$3,227.81					
Northland	\$1,522.61	\$1,522.61	\$0.00	\$824.20	\$858.15		\$1,488.66					
Auckland	\$8,988.14	\$8,988.14	\$0.00	\$4,048.35	\$3,693.73		\$9,342.76					
South Auckland	\$5,928.38	\$5,928.38	\$0.00	\$560.30	\$916.00		\$5,572.68					
Waikato	\$3,289.84	\$3,289.84	\$0.00	\$430.00	\$0.00		\$3,719.84					
Bay of Plenty	\$222.10	\$222.10	\$0.00	\$350.17	\$90.00		\$482.27					
Gisborne	\$2,473.19	\$2,473.19	\$0.00	\$351.94	\$0.00		\$2,825.13					
Taranaki	\$2,928.72	\$2,928.72	\$0.00	\$350.72	\$905.00		\$2,374.44					
Manawatu	\$10,584.90	\$10,584.90	\$0.00	\$403.25	\$957.81		\$10,030.34					
Whanganui	\$2,095.23	\$2,095.23	\$0.00	\$393.16	\$201.19		\$2,287.20					
Hawkes Bay	\$3,938.33	\$3,938.33	\$0.00	\$855.00	\$793.65		\$3,999.68					
Wairarapa	\$1,178.42	\$1,178.42	\$0.00	\$350.00	\$0.00		\$1,528.42					
Wellington	\$2,624.51	\$2,624.51	\$0.00	\$709.49	\$364.78		\$2,969.22					
Nelson	\$3,160.57	\$3,159.77	\$0.80	\$350.54	\$215.25		\$3,295.86					
Marlborough	\$2,472.31	\$2,472.31	\$0.00	\$350.00	\$965.85		\$1,856.46					
Canterbury	\$25,344.69	\$1,672.25	\$23,672.44	\$6,064.28	\$20,246.47		\$11,162.50	Region also has bequests of \$80000 on term deposit				
Otago	\$5,423.14	\$5,423.14	\$0.00	\$1,059.13	\$1,653.16		\$4,829.11					
Southland	\$11,023.69	\$11,023.69	\$0.00	\$925.45	\$3,346.00		\$8,603.14					
							\$0.00	\$404.83				
TOTAL	\$96,075.84	\$77,402.60		\$18,896.44	\$35,376.76		\$79,595.52	\$62,088.13				
								\$221,683.85				