

2021 Annual Report

The Ornithological Society of New Zealand Inc.
As at 31 December 2021

Prepared by BusinessBase Limited

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Compilation Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

Compilation Report to the Governing Body of The Ornithological Society of New Zealand Inc..

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of The Ornithological Society of New Zealand Inc. for the year ended 31 December 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Society is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. A review engagement has been performed and accordingly no assurance is expressed. The statement of service performance and the regional accounts have not been subject to a review.

Independence

We have no involvement with The Ornithological Society of New Zealand Inc. other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has been subject to a review engagement. We do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

BusinessBase Limited
PO Box 250
Blenheim
7240

Dated: 29th April 2022

Entity Information

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

Legal Name of Entity

The Ornithological Society of New Zealand Inc.

Registration Number

CC41020 -Charities service

Entity Type and Legal Basis

Incorporated society with charitable status

Entity's Purpose or Mission

The Ornithological Society of New Zealand Incorporated's purpose is to encourage the study, use of knowledge and enjoyment of birds.

Vision

A vibrant and viable society that is recognised as the leading authority on New Zealand birds and which contributes to their conservation through enhancing knowledge, understanding and enjoyment of them.

Values

Encouraging assisting an enthusiastic amateur and professional membership that supports the study and enjoyment of birds. Applying rigorous scientific principles to all birds New Zealand studies and projects. Safeguarding the welfare of birds in all Society activities. Demonstrating impartiality in the selection of studies and in the dissemination of information about birds.

Main Sources of Entity's Cash and Resources

The Ornithological Society of NZ Incorporated has received its income from subscriptions, sponsorship and grants.

Main Methods Used by Entity to Raise Funds

Partnerships and Grants offered to the Society.

Entity's Reliance on Volunteers and Donated Goods or Services

The Ornithological Society of NZ Incorporated would not exist without the help and support of a number of dedicated supporters who both volunteer time and donate resources.

Council Members

Bruce McKinlay (President)

Ian Armitage (Vice President until 6 June 2021)

Lynne Anderson (Secretary)

Paul Garner-Richards (Treasurer)

Colin Miskelly

Mel Galbraith

Keith Woodley

Natalie Forsdick (Vice President from 6 June 2021)

Josie Galbraith

Eleanor Gunby

Ingrid Hutzler (Executive Officer)

Physical Address

35 Selmes Road

RD3

Blenheim 7273

Postal Address

PO Box 834

Nelson

New Zealand, 7040

Directory

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

President

Bruce McKinlay

Secretary

Lynne Anderson

Treasurer

Paul Garner-Richards

Date of Incorporation

30 June 2008

IRD Number

049-411-928

GST Status

Payments Basis, Six Monthly Returns, Coinciding with Balance Date

Accountant

BusinessBase Limited
PO Box 250
Blenheim
7240

Bankers

BNZ

80 Queen Street

Auckland

Independent Assurance Practitioner

NMA Nelson Marlborough Audit Limited

PO Box 732

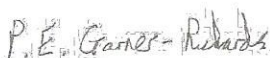
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Approval of Financial Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

The Governing body is pleased to present the approved financial report including the historical financial statements of The Ornithological Society of New Zealand Inc. for year ended 31 December 2021


APPROVED



Paul Garner-Richards

Treasurer

Date 6 May 2022



Natalie Forsdick

Vice President

Date 6 May 2022

Statement of Service Performance

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

Description of Entity's Outcomes

- Encouraged, organised and promoted the study of birds and their habitat use within New Zealand.
- Fostered and supported the wider knowledge and enjoyment birds generally.
- Promoted the recording and wide circulation of results of bird studies and observations.
- Produced a scientific journal and a news magazine.
- Gathered and shared ornithological data online and upon request.
- Achieved significant outcomes from long-termed schemes, such as national wader counts and unusual bird report, and through the partnership with NZ Birds Online.

Quantification of Outputs

National Conference and AGM :	1 per year
Council Meetings :	4 this year
RR Meetings :	1 per year
Regional monthly meetings :	In average 10 per year per region, across 18 active regions
Regional Field Trips :	In average 10 per year per region, across 18 active regions
Notornis Scientific journal :	4 issues published online and posted to 900 members.
Birds New Zealand news magazine:	4 issues published online and posted to 900 members.

Statement of Financial Performance

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue			
Gross Surplus/ Deficit -Project Assistance Fund		(8,028)	970
Gross Surplus/Deficit -Life Membership Fund		(1,553)	4,187
Gross Surplus/ Deficit-NZ Bird research Fund		(17,280)	(31,307)
Gross Surplus or Deficit -NZ Penguin Research Fund		34,463	(1)
Regional Accounts	2	3,279	3,552
Contribution from Project Assistance Fund	5	2,889	3,417
Contribution from Life Membership Fund	5	2,730	2,312
Library Journals		90	-
Donation Received		107,286	30,622
Pacific Islands Bird Conservation and Research Fund		-	5,000
Total Donations, fundraising and other similar revenue		123,876	18,752
Fees, subscriptions and other revenue from members			
Annual NZ Subscription		58,556	51,176
Annual Oversea Subscriptions		7,180	9,821
Total Fees, subscriptions and other revenue from members		65,736	60,997
Revenue from providing goods or services			
Sales - Advert on Birds NZ		2,161	887
Sales - Data		3,570	2,015
Sales		245	126
Other revenue		835	399
Total Revenue from providing goods or services		6,811	3,427
Interest, dividends and other investment revenue			
Interest	6	(115)	2,496
Total Interest, dividends and other investment revenue		(115)	2,496
Total Revenue		196,308	85,672
Expenses			
Volunteer and employee related costs			
Executive officer contract fees		28,934	39,548
Total Volunteer and employee related costs		28,934	39,548
Costs related to providing goods or service			
Cost of goods sold		-	5,000
Conference and Meeting Expenses		2,536	192
Consulting & Accounting		4,085	10,676
Bank Fees		66	171

This statement should be read in conjunction with the attached review report

	NOTES	2021	2020
Postage		19,341	14,480
General Expenses		2,064	1,160
PayPal Fees		89	44
Printing		48,440	45,719
Printing - Notornis - Lost Gold		-	20,732
Website - Hosting		4,381	6,012
Subscriptions		1,674	-
Telephone & Internet		108	162
Insurance		535	535
Atlas Data Extraction		-	250
Membership Secretary Contract		-	2,600
Stripe Fees		2,302	581
Total Costs related to providing goods or service		85,620	108,315
Other expenses			
Depreciation		481	963
Interest distribution to various funds		(109)	2,371
Total Other expenses		372	3,334
Total Expenses		114,927	151,196
Net surplus/ (deficit)for the year		81,381	(65,525)

This statement should be read in conjunction with the attached review report

Statement of Financial Position

The Ornithological Society of New Zealand Inc.
As at 31 December 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2021	31 DEC 2020
Assets			
Current Assets			
Bank and cash/(bank overdraft)	1	142,924	46,240
Regional Fund-Bequest		80,000	80,000
Regional fund		106,904	141,684
Trade and other receivables		3,003	480
Interest Accrued		67	202
GST Payment/ Refund		15,117	12,582
Term Deposits (current)	1	30,000	-
Total Current Assets		378,015	281,188
Non-Current Assets			
Property, Plant and Equipment			
Fixed assets			
Computer Equipment		2,901	2,901
Less Accumulated Depreciation on Computer Equipment		(2,420)	(1,939)
Total Fixed assets		481	962
Total Property, Plant and Equipment		481	962
Investments			
BNZ Investment Fund	1	-	40,000
Auckland Mortgage Trust Investment		-	-
Auckland Library Account		24,761	24,761
Total Investments		24,761	64,761
Total Non-Current Assets		25,242	65,723
Total Assets		403,257	346,911
Liabilities			
Current Liabilities			
Trade and other payables		48,262	19,702
Subscription In advance		26,668	32,361
Grants in Advance	4	18,810	31,939
Other current liabilities		-	1
Total Current Liabilities		93,741	84,003
Creditors and accrued expenses			
Trade and other payables			

This statement should be read in conjunction with the attached review report

	NOTES	31 DEC 2021	31 DEC 2020
Business Visa		195	188
Total Trade and other payables		195	188
Total Creditors and accrued expenses		195	188
Total Liabilities		93,935	84,191
Net Assets		309,322	262,720
Accumulated Funds			
NZ Bird Research Funds		64,034	81,314
NZ Penguin Research Fund		35,905	1,442
Project Assistance Funds		103,888	111,916
Life membership Funds		25,751	27,304
NZ Bird Online Funds		1,709	1,709
General Account Fund		(108,869)	(182,648)
Regional Fund	2	186,904	221,684
Total Accumulated Funds		309,322	262,720

This statement should be read in conjunction with the attached review report

Trading Account-Life Membership

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

Ornithological Society is Life Membership.

	NOTES	2021	2020
Trading Income			
Life Membership subscriptions		1,200	6,000
Total Trading Income		1,200	6,000
Gross Profit		1,200	6,000
Other Income			
Interest Income -Life membership		(23)	499
Total Other Income		(23)	499
Expenses			
Contribution to General Fund		2,730	2,312
Total Expenses		2,730	2,312
Net Surplus (Deficit) for the Year		(1,553)	4,187

This statement should be read in conjunction with the attached review report

Trading Account-Project Assistance Fund

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2021

Ornithological Society is Project Assistance Funds.

	NOTES	2021	2020
Trading Income			
PAF-Royalties from Fieldguide		2,889	3,417
Sponsorship - Lost Gold		-	4,000
Sponsorship - Fruzio		7,500	15,000
PAF-Conference		8,545	-
Total Trading Income		18,934	22,417
Gross Profit		18,934	22,417
Other Income			
PAF-Donation		6,000	4,457
PAF-Grant NZ Lottery Board		13,129	14,543
PAF-Doc Community Fund		43,680	65,520
PAF Wader Catcher Transfer from Nelson OSNZ		3,783	-
PAF-Interest		(86)	1,872
Total Other Income		66,505	86,392
Expenses			
Administration- Fruzio		369	805
PAF-Beach Patrol Scheme - Expenditure		-	183
PAF 2020 - Black-fronted tern movement		2,000	-
PAF-Bird Atlas		56,339	54,600
PAF -Bird Atlas (Lottery Fund)		13,129	14,543
National Bird Monitoring Scheme		-	3,240
PAF - Song diversity of translocated N.I. Saddleback		-	1,980
PAF 2020 - Seabirds and Lights		1,289	-
PAF 2021 - Toxoplasmosis in Kiwi		2,000	-
PAF-Regional Allowances		-	6,790
PAF-Website - Development		11,844	4,834
PAF-Website - Management		2,554	1,871
PAF-Youth Camp Cost		694	1,000
PAF-Scholarships-AOC		360	-
PAF Grant - Lost Gold		-	6,087
PAF Grant - NZ Scaup Distribution and Population Status		-	4,783
Transfer funds to Marjory Davis bequest		-	3,707
Royalties from Fieldguide transferred to general fund		2,889	3,417
Total Expenses		93,467	107,839
Net Surplus (Deficit) for the Year		(8,028)	970

This statement should be read in conjunction with the attached review report

Trading Account-NZ Birds Online

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2021

Ornithological Society is NZ Birds Online.

	NOTES	2021	2020
Gross Profit		-	-
Net Surplus (Deficit) for the Year		-	-

This statement should be read in conjunction with the attached review report

Trading Account-Bird Research Fund

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2021

Ornithological Society is NZ Bird Research.

	NOTES	2021	2020
Trading Income			
NZBRF-Income		40,000	62,661
Total Trading Income		40,000	62,661
Cost of Sales			
BNZRF 2020 - Kokako phylogeography		29	-
Total Cost of Sales		29	-
Gross Profit		39,972	62,661
Expenses			
BNZRF - Rifleman		-	9,836
BNZRF 2019 - Banded Rail Habitat Use		-	3,307
BNZRF 2019 - Brown kiwi gut microbiome		-	4,190
BNZRF 2019 - Diving Petrel Diet		-	6,584
BNZRF 2019 - Diving Petrel Translocation		-	4,383
BNZRF 2019 - Fluttering Shearwater Health		-	9,579
BNZRF 2019 - Godwit Tracking		-	2,054
BNZRF 2019 - Kermadec Seabirds		-	2,400
BNZRF 2019 - Spotted Shag Foraging		-	9,545
BNZRF 2019 - Tawaki Habitat Use		-	7,360
BNZRF 2019 - White fronted tern survey		-	5,468
BNZRF 2020 - Banded rail habitat use		9,000	-
BNZRF 2020 - Diving Petrel Translocation		-	911
BNZRF 2020 - Kiwi Monitoring Methods		4,071	2,100
BNZRF 2020 - Little Penguin Tracking		-	3,623
BNZRF 2020 - Little shearwater foraging		9,390	-
BNZRF 2020 - Northern Kermadec Seabirds		-	2,368
BNZRF 2020 - Tawaki Breeding and Stoats		5,403	-
BNZRF 2019 - Tieke Song		9,059	-
BNZRF 2020 - Whenua Hou Diving Petrel		3,040	901
BNZRF 2020 - NZ Storm Petrel		2,501	5,999
NZBRF-Administrative Expenses		7,446	8,452
NZBRF-Kiwi Monitoring		-	4,908
BNZRF 2020 - Kakapo and Takahe Genomics		7,340	-
Total Expenses		57,251	93,968
Net Surplus (Deficit) for the Year		(17,280)	(31,307)

This statement should be read in conjunction with the attached review report

Trading Account-NZ Penguin Research Fund

The Ornithological Society of New Zealand Inc.
For the year ended 31 December 2021

Ornithological Society is NZ Penguin Research Fund.

	NOTES	2021	2020
Trading Income			
BNZPRF - Income		63,948	17,929
Total Trading Income		63,948	17,929
Gross Surplus		63,948	17,929
Expenses			
Grant-Penguin Conservation		29,485	17,930
Total Expenses		29,485	17,930
Net Surplus (Deficit) for the Year		34,463	(1)

This statement should be read in conjunction with the attached review report

Statement of Cash Flows

The Ornithological Society of New Zealand Inc.

For the year ended 31 December 2021

'How the entity has received and used cash'

Account	2021	2020
Cash Flows from Operating Activities		
Grants received	43,680	43,680
Trading income from various funds	115,472	93,007
Sponsorship Income from various funds	7,500	15,000
Members Income from various funds	1,200	6,000
Donation Income from various funds	6,000	4,457
Interest income from various funds	(109)	2,371
Contribution from funds	5,619	5,729
Subscriptions	60,043	60,997
Other revenue	8,400	3,456
Donation received	107,286	30,622
Interest received	20	5,788
Net GST	(224)	(573)
Payments to suppliers	(59,586)	(108,853)
Executive Office expenses	(28,934)	(39,548)
Other costs from various funds	(179,683)	(222,018)
Total Cash Flows from Operating Activities	86,684	(99,885)
Cash Flows from Investing and Financing Activities		
Investments in property, plant and equipment	0	(2,901)
Movement in term deposits	10,000	90,938
Total Cash Flows from Investing and Financing Activities	10,000	88,037
Net Increase/ (Decrease) in Cash	96,684	(11,848)
Cash Balances		
Cash and cash equivalents at beginning of period	46,240	55,187
Cash and cash equivalents at end of period	142,924	46,240
Net change in cash for period	96,684	(8,947)

This statement should be read in conjunction with the attached review report

Statement of Accounting Policies

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

'How did we do our accounting?'

Basis of Preparation

The financial statements presented here are for the entity The Ornithological Society of NZ Incorporated an Incorporated Society registered under the Incorporated Societies Act 1908.

The Ornithological Society of NZ Incorporated is eligible to apply Tier 3 PBE Accounting Standards: PBE SFR-A(NFP) Public Benefit Entity Simple Format Reporting-Accrual(Not-For-Profit) on the basis that does not have public accountability and has total annual expenses equal to or less than \$ 2,000,000. All transactions in the financial statements are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

The financial statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Income Tax

The Ornithological Society of New Zealand Inc. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Accounts Receivable

Receivable are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Investments

Investments are carried at the lower of the cost and net realisable value. Where in the Council Members' opinion there has been a permanent reduction in the value of the investment this has been brought to account in the current period.

Accrual Expenditure

The business is not subject to the Accrual Expenditure rules as unexpired expenditure at balance date is below the exemption levels.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies in this financial year

Notes to the Performance Report

The Ornithological Society of New Zealand Inc. For the year ended 31 December 2021

	2021	2020
1. Bank Accounts (except regions)		
Term Deposit1	-	40,000
Term Deposit 4	20,000	-
Term Deposit 5	10,000	-
Non Profit Org	51,919	6,225
Business First Oncall	91,005	40,015
Total Bank Accounts (except regions)	172,924	86,240

2. Regional Accounts

In accordance with the Society's Constitution rule 14.16, Regional Accounts are incorporated into these financial statements. Please refer to the Regional Accounts Summary at the end of this report.

3. Revaluation

There were no revaluations during this accounting year

4. Grants in advance (with use or return clause)

The New Zealand Lottery Grant board provided a grant to the Project Assistance Fund, which has a use or return clause. Birds New Zealand launched the Bird Atlas New Zealand Scheme in June 2019, with the data collection phase of the scheme running for the following 5 years. There has been some expenditure of this grant in the current financial year. The unexpended portion of this grant has been recorded as a liability in the Statement of Financial Position.

5. Contributions to General Funds

- 10% of the opening value of the Life-Memberships Fund is contributed to the general fund each year
- Royalties received from the Field Guide are contributed to the general fund each year

6. Interest received

The 2020 year interest accrual was an estimate and was overstated. This has resulted in a negative balance for the 2021 year as an adjustment was made. This has flowed through to the distribution of interest to the various funds, which all show a negative balance for the 2021 year.



Accounting Period		1st January 2021 to 31st December 2021			
Region	General Account			Other Accounts	Notes
	Opening Balance	Income	Expenditure	Closing Balance	
Far North	\$3,227.81	\$1.40	\$125.63	\$3,103.58	
Northland	\$1,488.66	\$974.00	\$1,055.23	\$1,407.43	\$2,013.43
Auckland	\$9,342.76	\$1,665.47	\$1,671.40	\$9,336.83	\$0.00
South Auckland	\$5,572.68	\$56,911.40	\$52,934.93	\$9,549.15	\$0.00
Waikato	\$3,719.84	\$0.00	\$0.00	\$3,719.84	\$3,012.98
Bay of Plenty	\$482.27	\$32,577.95	\$30,429.89	\$2,630.33	\$12,728.63
Gisborne	\$2,825.13	\$1.32	\$260.00	\$2,566.45	\$0.00
Taranaki	\$2,374.44	\$0.67	\$191.00	\$2,184.11	\$0.00
Manawatu	\$1,776.41	\$20.02	\$0.00	\$1,796.43	\$8,253.93
Whanganui	\$2,287.20	\$294.84	\$671.35	\$1,910.69	\$0.00
Hawkes Bay	\$3,999.68	\$3,444.30	\$4,438.18	\$3,005.80	\$0.00
Wairarapa	\$1,528.42	\$0.00	\$89.95	\$1,438.47	\$0.00
Wellington	\$2,969.22	\$24.73	\$212.00	\$2,781.95	\$8,000.00
Nelson	\$3,295.86	\$3,758.53	\$6,158.87	\$895.52	\$0.00
Marlborough	\$1,856.46	\$0.00	\$0.00	\$1,856.46	\$0.00
Canterbury	\$11,162.50	\$815.97	\$8,751.86	\$3,226.61	Region also has bequests of \$80000 on term deposit
Otago	\$4,829.11	\$1,473.69	\$452.80	\$5,850.00	\$0.00
Southland	\$8,603.14	\$1,503.89	\$760.00	\$9,347.03	\$0.00